

# Oracle Future-Ready Insight

Unified Finance and HR: The New Public Sector Power Partnership

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As a public sector professional, your priority is to plan for the future: making the best use of resources and improving citizen outcomes. However, too often there is a lack of coordination within and between government departments.

It's time for change. A single, cloud-based view of your financial and HR data is available with the potential to transform the way data is shared across government and externally with partners. This unified insight improves financial forecasting, optimises your workforce, and provides the foundation for modern, innovative public services.

The time for joined-up public sector finance and HR collaboration is now. Finance has become the co-pilot in the modernisation of front-line services, providing the forward-looking guidance leaders need to maximise public value. Meanwhile, HR plays an essential role in ensuring government attracts and develops people through talent management and career development programmes. Forward-thinking public sector organisations are connecting digital processes, unifying systems, and empowering their people to deliver change.

"Ofqual is a £20 million public sector organisation – we never thought we could afford an application like Oracle Cloud. We were wrong. It has turned out to be one of the best decisions we ever made."

Katy Harding, Associate Director, Finance and Commercial, Ofqual

#### Why finance and HR in the cloud?

Whether it's improving the procurement process, automating the hiring process, or managing financials, government agencies are looking for ways to modernise and optimise critical internal operations. Why? because legacy systems and processes are typically fragmented, inefficient, and expensive to change. They fail to meet the needs of a modern workforce, who expect core business processes to be built around their changing needs and be delivered online.

Finance and HR are ideally suited to the cloud. Applications that reside in the hosted environment are pre-configured. They are scalable and integrate with other applications. Updates are available at regular intervals, often based on user suggestions and new needs. And there is no need to buy an upgrade package or pay for specialised installation support.

seen a better flow of data between departments." MIT Technology global survey, in partnership with Oracle

"71% of businesses have

#### The benefits of a unified HR-finance system

The benefits of a unified finance and HR strategy in public services include:

- Align and streamline operational processes, thereby reducing costs and increasing operational effectiveness
- · Adapt faster to policy changes and organisational restructuring
- Improve efficiency and transparency through automation and real-time audits
- Capitalise on emerging technologies, such as adaptive intelligence, machine learning, and blockchain

"Oracle Cloud will provide a modern and engaging experience for end users, as well as remote access and robust security, meeting PCC's requirements and helping to deliver new ways of working."

Helen Kane - People and ERP Transformation Manager, Portsmouth City Council

#### The cloud brings HR and finance teams together

Cloud migration that integrates finance and HR is proven to improve internal collaboration – between the HR, finance, and operations functions as well as the IT team, and deliver better performance in terms of cost and time to deliver. For example, an integrated finance-HR system that shares the same data model makes it easier for finance to track and forecast employee costs for budgeting purposes.

"46% have seen improved collaboration between HR and finance teams."

MIT Technology global survey, in partnership with Oracle

Moving HR-finance to the cloud improves information flow and increases agility and responsiveness.



"Now, when new hires join the Council, everything is standardised. There are fewer processes to learn so managers and staff can devote more time to supporting residents' needs."

Hamant Bharadia, Assistant Director of Finance, Lambeth Council

#### **Oracle Cloud**

Today, more than 100 U.K. public sector organisations are taking advantage of the flexibility and cost savings of Oracle Cloud to engage with constituents, modernise public services, and drive efficiency.

Oracle offers a comprehensive, integrated suite of cloud applications and related platform, data and infrastructure services to meet the unique security and compliance requirements of the public sector. This includes a Government hosting environment dedicated for use by public sector customers wanting to retain their data and support within the UK.

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To discover how these transformational technologies can help unify Finance and HR within your organisation, explore Oracle Cloud.

Find out more about Oracle Cloud

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